

Dear Shareholders,

On behalf of the Board of Directors, I am pleased to present the unaudited interim financial statements of ahlibank for the nine-months period ended 30 September 2025.

During the third quarter of 2025, global trade uncertainties and oil market volatility persisted, even as inflationary pressures moderated across major economies. Within this environment, Oman has maintained steady momentum, driven by progress under the Tenth Five-Year Plan and continued diversification efforts. According to the Ministry of Economy, the Sultanate’s GDP is projected to grow by 2.2% in 2025, underpinned by resilience in non-oil sectors, containing inflation, and ongoing structural reforms. These dynamics reinforce confidence in Oman’s medium-term economic outlook.

The local banking sector has mirrored this positive trajectory. As of August 2025, total credit grew by 8.6% year-on-year, while deposits grew by 7.0%, reflecting a healthy balance between credit and funding growth. The sector remains well capitalized and liquid, underpinned by sound risk management and sustained balance sheet expansion. Regulatory reforms and ESG-linked requirements continue to promote efficiency, transparency, and sustainable finance practices. . Meanwhile, the Islamic banking segment has maintained its double-digit growth momentum, further enhancing financial inclusion and depth within the system.

Within this landscape, ahlibank continues to advance its strategic priorities with discipline, reinforcing its position through strong financial performance, capital markets leadership, and a deep commitment to customer-centric innovation. The bank is actively evolving its digital ecosystem and driving equitable growth by supporting SMEs, nurturing national talent, and advancing initiatives aligned with Oman Vision 2040. These efforts underscore ahlibank’s enduring role as a trusted partner in the Sultanate’s economic progress.

Financial Performance

ahlibank continues to demonstrate steady growth and resilience across its key financial indicators, reflecting the strength of its business model and prudent management practices.

	30-Sep-25	30-Sep-24	Growth
	RO Million		%
Loans & advances and Financing, net	3,292.7	2,892.2	13.8%
Total assets	3,975.4	3,468.8	14.6%
Customers' deposits	3,127.6	2,672.1	17.0%
Equity	625.5	553.9	12.9%
Operating Income	86.87	77.65	11.9%
Operating Expenses	(38.15)	(33.06)	(15.4%)
Profit for the Period	32.47	30.83	5.3%

As of 30 September 2025, the Bank’s loans & advances, and financing, net grew by 13.8%, reaching RO 3,292.7 million, underscoring continued momentum in credit expansion supported by sound risk management. Total assets increased by 14.6% to RO 3,975.4 million, driven by healthy growth across the retail and corporate sectors.

Customer deposits rose by 17.0% to RO 3,127.6 million, reflecting growing customer confidence and the Bank’s strong market positioning. Operating income for the nine-months period ended 30 September 2025 increased by 11.9% to RO 86.87 million, supported by improved revenue diversification and sustained business activity.

During the same period, operating expenses rose by 15.4% to RO 38.15 million, primarily driven by continued investments in technology, digital transformation, and human capital development. Net profit for the period stood at RO 32.47 million, representing a 5.3% increase over the corresponding period of the previous year, reflecting disciplined execution and a stable earnings trajectory.

Overall, the Bank’s financial performance during the period underscores its ability to balance growth with stability, while advancing strategic priorities that enhance long-term shareholder value and strengthen its contribution to Oman’s financial sector development.

Highlights of Achievements

In a quarter marked by momentum and progress, ahlbank continued to strengthen its market position and reinforce sustainable growth. The successful completion of oversubscribed rights issue in Q3 2025 stands as a strong endorsement of investor confidence and alignment with bank's long-term strategy. This milestone further enhances bank's capital base, financial flexibility and reaffirming its capacity to support the nation's ambitions.

Building on this strength, ahlbank advanced its digital transformation agenda with a focus on scalability, innovation, and superior customer experience. The expanding digital ecosystem integrates mobile payments, instant card issuance, and automated corporate solutions—delivering secure, inclusive, and efficient banking. These initiatives position ahlbank as a future-ready institution that leverages technology to drive competitiveness and sustainable growth.

Complementing this digital progress is a customer-centric approach that enhances value through innovation and engagement. Strategic partnerships, lifestyle initiatives, and tailored reward programs continue to enrich customer experiences and foster loyalty across all segments.

During the quarter, ahlbank was recognized at the 14th Alam Al-Iktisaad Awards, receiving Best Performing Company – Large Cap for the seventh consecutive year and Excellence in Innovation & Digital Banking. These accolades reflect the Bank's balanced pursuit of financial strength, innovation, and transformation.

Corporate Social Responsibility

ahlbank remains committed to creating tangible social and economic value aligned with Oman Vision 2040. Supporting SME growth continues to be a key pillar, with capacity-building programs and training workshops designed to enhance entrepreneurship, resilience, and employment generation.

The Bank also prioritizes human capital as a driver of long-term success, promoting engagement, collaboration, and adaptability through structured learning and leadership development initiatives. These efforts contribute to a skilled, empowered workforce aligned with national talent objectives.

Sustainability remains central to ahlbank's strategy. ESG principles are embedded across operations, ensuring growth is aligned with environmental and social responsibility. The completion of the Bank's solar-powered car park is a visible step toward Oman's Net Zero transition.

Through partnerships such as the Al Rahma Association for Motherhood and Childhood, the Bank has supported widowed and divorced women with essential household assistance, while the Back to School 2025 campaign provided educational materials to over 2,000 children—reinforcing its belief that progress begins with opportunity.

Looking Ahead

Entering the last quarter of 2025, the bank remains focused on building on the progress achieved so far. The bank's priorities are focused on strengthening resilience, deepening market relevance, and advancing growth that is both digitally driven and socially responsible.

Looking ahead, ahlbank will continue to evolve as a forward-thinking institution by expanding partnerships, advancing financial inclusion, and leveraging innovation to create meaningful impact across sectors. With a disciplined approach and a clear sense of purpose, the bank stands well-positioned to capitalize on emerging opportunities, reinforce stakeholder confidence, and contribute to the Sultanate's ongoing development journey.

Acknowledgements

On behalf of the Board of Directors, I extend my heartfelt gratitude to our shareholders for their unwavering trust, our customers for their enduring loyalty, and our partners for their invaluable collaboration. Their collective support enables us to remain firmly committed to fostering sustainable growth, strengthening our foundations, and delivering lasting value.

We further convey our sincere appreciation to the Executive Management and all ahlbank employees, whose dedication, professionalism, and commitment continue to be the driving force behind the bank's achievements.

Above all, with the utmost respect, we pledge our continued allegiance to His Majesty Sultan Haitham bin Tarik. We remain resolute in our commitment to supporting the Sultanate's long-term ambitions and contributing to the progress and prosperity of the nation.

Hamdan Ali Nasser Al Hinai
Chairman